Consumer

SpaceX looks to raise new funds at a $400B valuation level

Jul. 08, 2025 3:30 PM ET | **SpaceX (SPACE) Stock**, **STRLK Stock** | GOOG | By: Clark Schultz, SA News Editor | 17 Comments

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SpaceX (SPACE) is looking to raise funds in a deal that could value the rocket company at close to $400 billion. Sources indicate SpaceX (SPACE) will raise new funds in a primary fundraising round and allow some insiders to sell shares as part of a tender or secondary offering.

The new valuation on SpaceX (SPACE) was noted by Bloomberg to reflect the upside for the fast-growing Starlink satellite internet unit and confidence that the Starship rocket program will reach new milestones.

The valuation of SpaceX (SPACE) has seen dramatic growth since its founding in 2002. Initially, the space technology company was valued at just $27 million. By 2015, after major investments from Google (GOOG) and Fidelity, the valuation had climbed to around $12 billion. The launch and rapid expansion of the Starlink (STRLK) satellite constellation, along with successful rocket launches and contracts with NASA, fueled further growth. In 2019, the valuation of the Elon Musk-led company reached about $33.3 billion. A significant leap occurred in August 2020, when a major funding round pushed the valuation to $46 billion.

The momentum continued into 2021, with a valuation of $74 billion in February and surpassing $100 billion by October after secondary share sales. In 2022, the company's valuation was reported at $127 billion. The pace of growth accelerated even further, with SpaceX (SPACE) valued at $150 billion in July 2023, $180 billion in December 2023, and $210 billion by June 2024. The most recent secondary share sale in December 2024 valued the company at $350 billion.

SpaceX's (SPACE) largest shareholder is Elon Musk, who owns approximately 54% of the company's equity and controls about 78% of its voting rights. Other major shareholders include Alphabet (GOOG), the parent company of Google, which owns around 7.5% of SpaceX following a substantial investment in 2015. Fidelity Investments is another prominent investor, having participated in multiple funding rounds and holding a significant stake. Venture capital firms such as Founders Fund, Valor Equity Partners, Sequoia Capital, and Baillie Gifford have also invested in SpaceX over the years.

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Financial information for SpaceX

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magalengo
Yesterday, 1:10 AM

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$400 billion is about equal to the combined market cap of LMT, NOC, RTX, and L3 Harris. Seems like a very optimistic pricing. But as a Google shareholder I'm happy.

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Gabriel Hogan
08 Jul. 2025, 9:30 PM

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How does Elon still have a substantial equity stake? I would've assumed 7-15% ownership at this point. Impressive

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Rational_returns
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@Gabriel Hogan Interesting point indeed. Perhaps he kept on buying at every round

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mountainhighm
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$400 billion

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Ramon_13
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Give us the IPO, Elon. We will buy and make you a trillionaire !!!

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grewalg87
08 Jul. 2025, 4:03 PM

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@Ramon_13 super weird cheering for another man. Sounds like those die hard sports fans who have nothing going on in their own lives, so they obsess over a team.

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A

anelsen15
08 Jul. 2025, 5:07 PM

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@grewalg87 Some of the most successful people I know that are SUPER busy obsess over sports teams. I don't think it's the dig you think it is

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grewalg87
08 Jul. 2025, 5:18 PM

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@anelsen15 oh believe me, I know, and I'm saying they are losers too. Money/busy is not success. My own friend's are like that, and I make fun of them all the time. *(edited)*

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$400 million? or $400 billion?

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B3 Capital
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> in a deal that could value the rocket company at close to $400 million

$400 million! *(edited)*

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@B3 Capital 400Billion. The previous round was at $350billion

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